

HB678 As Passed by House

SENATE EDUCATION

EXHIBIT NO. 4

DATE 3-14-07

BILL NO. HB 678

Property Tax Reductions in HB678 A Statewide Average Mill Reduction of 67.74 Mills Compared to \$400 Per Homeowner Rebate Selected Actual Secondary Residences Owned by Nonresidents					
			Property Tax Savings Under:		
MT County Location	Owner's State of Residence	Market Value on 2006 Tax Rolls	Governor's Proposal	Pro Rata Share Of HB678 Tax Cut	Pro Rata Share of HB678 Second Year Tax Cut +
Flathead	California	\$16,263,247	\$0	\$22,591	\$22,991
Lake	Nevada	\$8,864,377	\$0	\$12,313	\$12,713
Madison	Washington	\$6,769,222	\$0	\$9,403	\$9,803
Madison	Maryland	\$6,010,911	\$0	\$8,350	\$8,750
Madison	Florida	\$5,480,587	\$0	\$7,613	\$8,013
Park	New York	\$3,607,953	\$0	\$5,012	\$5,412
Meagher	Florida	\$3,579,266	\$0	\$4,972	\$5,372
Stillwater	Florida	\$3,306,066	\$0	\$4,592	\$4,992

Property Tax Reductions in HB678 A Reduction of Mills Levies on Industrial and Utility Properties Compared to \$400 Per Homeowner Rebate			
		Property Tax Savings Under:	
Industrial/Utility All Property	Taxable Value on 2006 Tax Rolls	Governor's Proposal	Pro Rata Share Of HB678 Tax Cut
Northwestern Energy	\$133,679,438	\$0	\$9,054,846
Pennsylvania Power and Light (PPL, Inc.)	\$43,287,625	\$0	\$2,142,250
Puget Sound Energy	\$31,397,548	\$0	\$2,126,729
Burlington Northern Santa Fe Railroad	\$24,933,219	\$0	\$1,688,865
Conoco Refinery	\$9,982,714	\$0	\$676,184
Stone	\$6,480,638	\$0	\$438,969
Exxon Refinery	\$4,486,381	\$0	\$303,887